



December 3, 2015:

Mantra, a fund of funds manager, has held a final close on its debut secondaries fund after 15 months of fundraising.

The Paris-based firm held a close on €80 million for Mantra Secondary Opportunities fund (MSO), exceeding its €50 million target, Fabrice Moyne, a partner at the firm, told Secondaries Investor. The fund's hard-cap was previously set at €75 million, according to Mantra's website.

Investment strategy for the fund will be spread geographically including emerging markets in Asia and Latin America, as well as in North America, Europe and the Middle East.

Formed in 2007, Mantra focuses on niche and listed private equity strategies, including LP stakes in the secondaries market in sectors including oil and gas, mining, litigation funding, intellectual property and agribusiness, according to the firm's website.

The firm has offices in Paris, New York and Luxembourg.